

**PAY DIFFERENTIAL 287**  
**PERFORMANCE RECOGNITION PAY DIFFERENTIAL**

Established: 01/13/04

Amended: 01/13/04, 07/01/04, 06/06/06, 03/02/07, 10/08/07, 10/01/09, 06/01/10

CLASS TITLE	CLASS CODE	CB/ID	RATE	EARNINGS ID	DEPARTMENT
Chief Actuary	5407	M01	0 – 40% of Annual Base Pay	9M	CalPERS
Chief Operating Investment Officer, California Public Employees' Retirement System	4654				
General Counsel, Public Employees' Retirement System	4067	M02			
Chief Investment Officer, Public Employees' Retirement System	4692	M01	0 – 75% of Annual Base Pay		
Portfolio Manager, Public Employees' Retirement System	4637				
Senior Investment Officer, Public Employees' Retirement System	4639				
Senior Portfolio Manager, Public Employees' Retirement System	4638				

**CRITERIA**

Employees in positions designated in Government Code Section 20098 who have been evaluated in accordance with the Board of Administration's Compensation Policies and Procedures for Chief Executive Officer, Chief Actuary, Chief Investment Officer, and Investment Management positions. An employee shall receive performance recognition pay only once in a fiscal year, based on performance during the preceding fiscal year.

**IF APPLICABLE, SHOULD PAY DIFFERENTIAL BE:**

PRO RATED	No
SUBJECT TO QUALIFYING PAY PERIOD	No
ALL TIME BASES AND TENURE ELIGIBLE	No
SUBJECT TO PERS DEDUCTION	No

**INCLUSION IN RATE TO CALCULATE THE FOLLOWING BENEFIT PAY**

OVERTIME	No
IDL	No
EIDL	N/A
NDI	N/A
LUMP SUM VACATION	No
LUMP SUM SICK	No
LUMP SUM EXTRA	No